



Issue 19

The latest in business news, events and training

New General Manager appointed to Greater Hume Council

Council has appointed Evelyn Arnold to the position for a five year term.

Mayor, Cr Tony Quinn said that whilst Greater Hume Council will be Evelyn's first appointment to a General Manager/CEO role, Evelyn has significant senior management experience in Local Government in Western Australia and most recently as Director Community and Corporate Services at the Shire of Southern Grampians in western Victoria.

Cr Quinn said that Evelyn beat a very strong field of applicants for the position and is the right person to take the Council forward and capitalise on the significant growth opportunities for the Greater Hume area.

We are delighted to be welcoming Evelyn to Greater Hume Council and are confident in her ability to deliver on Council's ambitious Council growth plans and community expectations."

Ms Arnold expressed her delight at having the privilege to lead Greater Hume Council in this next exciting chapter. "It is an honour to accept this appointment and I very much look forward to working with the organisation, the Councillors and the community".

Evelyn Arnold will take up residence in Holbrook in early July and commence with Greater Hume Council on Monday 11 July.

Greater Hume Grant Finder

Do you run a business or are you a member of a community group or a not-for-profit?

Do you have a project that you don't have funds for?

Grants are a fantastic way to get the funding you need to bring your project to life.

There are so many grants out there just waiting for applications.

The Greater Hume Grant Finder Portal lists all the grants and funding opportunities available from Australian, NSW and Local Government departments, private individuals and companies.

It is free to use and provides a one stop shop for all your grants and funding opportunity needs.

This new website will make it much easier for everyone (including businesses and community groups) to find and develop grant applications.

It is now much easier to find grants by simply registering on the website, create a favourite's profile and as grants become available you will receive a notice via your email address.

<https://greaterhume.grantguru.com.au>



COVID-19 and flu vaccination in NSW

Staying up to date with your vaccinations, for both COVID-19 and flu, is a simple step you can take to help protect yourself, your family and your staff.

Get the latest information here

<https://www.nsw.gov.au/covid-19/vaccination>



Cross-Border Stakeholder Survey 2022

Participate in this annual survey where we ask anyone who lives and works in NSW's cross-border communities to share their experiences and indicate what issues are most important to them.

[Click QR code at left to take the survey](#)



Highlights:



10 years in business
Local consultant celebrates



NSW GROW project
Project latest news



November floods
Greater Hume flood assistance



Business Advisor
Kevin Bascomb update

Henty welcomes funding for new phone service

The Henty Machinery Field Days (HMFD) site will soon be better connected following a successful application for funding under Round two of the Regional Connectivity Program

The Henty project forms part of the Australian Government's continuing roll-out of the \$257 million Regional Connectivity Program (RCP). The Henty project will see an investment of \$651,000 to provide a new 35 metre tower and make 4g/5g wireless broadband available to replace a temporary small-cell Telstra service.

"I'm delighted the Regional Connectivity Program will dramatically expand the local coverage, allowing HMFD organisers to rebuild after two years of COVID cancellations, and also introduce new events on-site through other times of the year said Sussan Ley, Member for Farrer.

"Just as importantly, the tower will be live year-round, boosting connectivity for residents, motorists and emergency services along a busy stretch of the Henty-Cookardinia Road," added Ms Ley.

Henty Machinery Field Days are scheduled for 20 - 22 September 2022

www.hmfd.com.au



NSW GROW - Tour of Greater Hume region

Launched in June 2021, the NSW Growing Regions of Welcome Program (NSW GROW) is a pilot program that seeks to:

- Support coordinated efforts across sectors to create secondary migration links between western Sydney and regional NSW
- Drive sustainable social and economic outcomes for participating regional communities and newcomers.

The pilot provides the gateway for interested newcomers in western

Business celebrates 10 years

From her office at the rural property Karoo, near Jingellic NSW, Mary Hoodless, principal of Karoo Consultancy, reflects on the number of enduring client connections she made during the decade, and the wide ranging nature of the projects undertaken in that time.

Looking back with pride and passion, Mary says "through my work supporting and strengthening organisations and businesses, the past ten years has been most satisfying".

Karoo Consultancy predominantly works in rural and regional industries and organisations across southern NSW, Riverina and north-east Victoria. Sectors include: not for profits, local government, small and medium businesses, public health, aged care, the disability sector and community organisations.

Mary's wide ranging skill base includes an analytical approach for governance, human resource management, research skills, strategic planning, tendering, grant writing, risk management and compliance.

Most recently, Mary was appointed



Sydney with complementary skills and aspirations to move to the pilot regions for employment and lifestyle opportunities.

The delivery model for the pilot includes the establishment of two regional place-based resettlement partnerships in Riverina and Murray regions of NSW. These pilot locations work with a Regional Employment Hub in western Sydney and Multicultural NSW to deliver the NSW GROW Project.

Within the Murray region, three local government areas, Albury City, Greater Hume and Federation Councils, are involved.

Natalia Ballotin-Hall from the NSW GROW Employment Hub in Western Sydney and Esiteli Nyirarukundo, NSW GROW Murray Backbone Coordinator visited the Greater



[Coordinator for the Fischer Community Leadership Program, see article on page 7.](#)

Looking ahead, Mary has indicated her desire to continue working with her loyal base and to welcome new clients, and 'being responsive and well informed' in terms of trends and impacts for organisations and the environments in which she consults.

Mary highlights her strong advocacy skills and resilience, especially for her rural base, which is very important to her.

"I speak the language and I live in rural Australia" one aspect she is most proud.

Congratulations Mary on a very fine decade in business.

Mary Hoodless

Karoo Consultancy
www.karooconsultancy.com.au
M: 0428 104 482

Hume local government area on Tuesday, 17 May to become familiar with what the area has to offer. "The day was such a valuable tour, I now have so many ideas and a better understanding of what your region has to offer in terms of employment and lifestyle opportunities" said Natalia.

Businesses visited on the day included: Kotzur and PJN Sheds, St Pauls College, Culcairn Public School, Holbrook Paddock Eggs and Jayfields Nursery.



^ Nadine Whalan Red Cross, Natalia Ballotin-Hall, Andrew Kotzur, and Esiteli Nyirarukundo at Kotzur Walla Walla.

NSW Severe Weather and Flooding in November 2021 - special disaster grant

The NSW and Australian Governments announced Special Disaster Grants of up to \$50,000 for primary producers who were impacted by severe weather and flooding that occurred from 9 November 2021.

This funding was announced on 29 December 2021. **Primary producers impacted by flooding in Greater Hume LGA are able to make application until 16 June 2022.** To read the guideline

<https://bit.ly/3PvHAVW>



^ Extreme rain falling in November 2021 caused major flooding in Wantagong Valley, Greater Hume LGA



^ NSW GROW Familiarisation Tour of Greater Hume on 17 May. Visiting St Pauls College Walla Walla. Pictured from left: Anita Morton Principal, Natalia Ballotin-Hall, Program Lead Western Sydney Employment Hub and Esiteli Nyirarukundo, Murray Backbone Coordinator.



^ Visiting Jayfields Nursery. Owner, Kelly Glass explaining nursery production to Natalia Ballotin-Hall.



^ Meeting Henty community members Yvonne Booth, Kellie Penfold and Mary D'arcy-Liston.

Important changes to Superannuation

If you are a business with employees, from 1 July 2022 two important super guarantee (SG) changes will apply to your business. These are:

- the rate of SG is increasing from 10% to 10.5%
- the \$450 per month eligibility threshold for when SG is paid is being removed.

These changes mean that from 1 July 2022:

- you'll need to make SG contributions at the new rate of 10.5%
- employees can be eligible for SG, regardless of how much they earn. You may have to pay SG for the first time for some or all of your employees.

Check that your software is updated to correctly calculate your employees' SG entitlement from 1 July 2022.

The ATO is working with digital service providers (DSPs) to make sure payroll software is updated in time. If you use a tax agent, they'll also be aware of these changes and able to assist you.

The ATO will make available updated online tools and calculators to help you from 1 July 2022.

More information is available at <https://www.ato.gov.au/Business/Super-for-employers>

or contact the ATO on 13 10 20.





What we are doing

The Albury to Illabo project is about 185km of existing rail corridor from the VIC/NSW border to Illabo in regional NSW.

The rail line in this section is already at the standard required to meet future operational demands, but we need to make enhancements or modifications to structures such as footbridges and road bridges, signal structures, aerial cables and level crossings to create the height and width (horizontal and vertical clearances) required for double-stacked freight trains.

In addition, there will be locations where existing tracks will be:

- moved sideways (track slews) to provide clearances between tracks
- lowered to provide clearance under some road bridges.

What is happening

In February 2022, ARTC Inland Rail submitted the Environmental Impact Statement (EIS) to the NSW Department of Planning and Environment (DPE) to review before formal submission.

This provides assurance that all key matters have been addressed and the documents provide enough clarity and rigour for the community, and other stakeholders, to understand the possible effects of the proposal.

DPE has sought more detailed investigation on hydrology and traffic flows during the construction period be brought forward and included in the EIS, to provide interested stakeholders increased certainty about potential effects of the reference design.

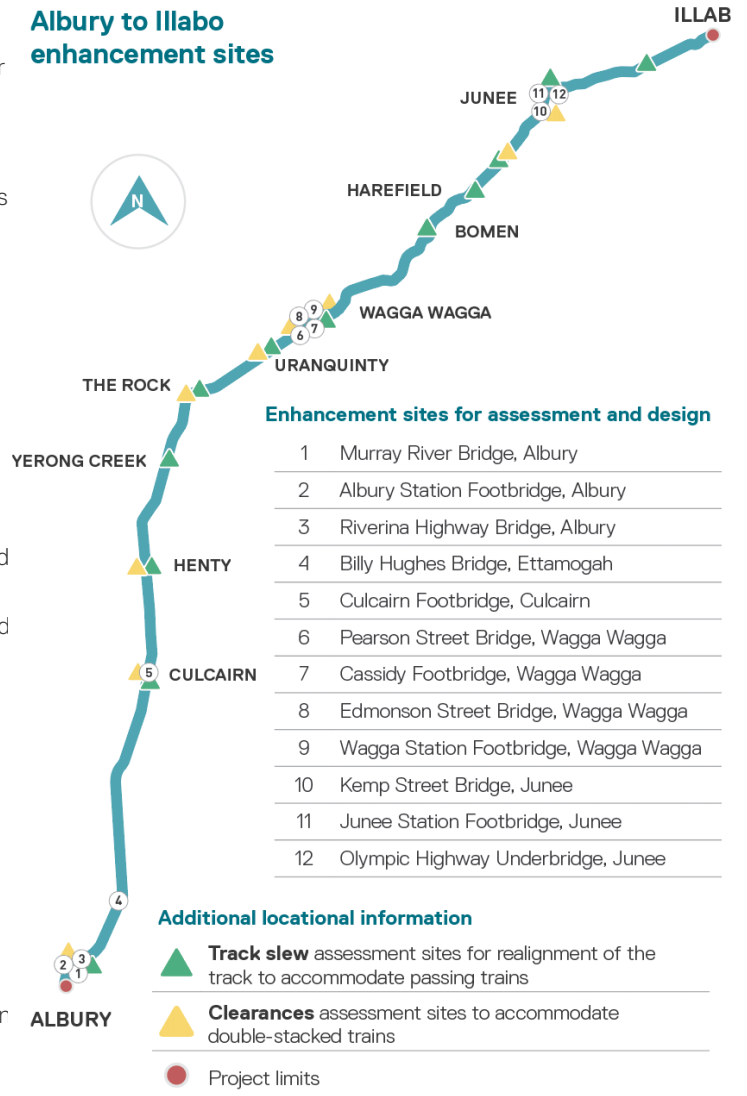
Once this work is completed, the EIS will be on public exhibition for at least 28 days in mid-2022.

At this time the community can have their say and provide feedback directly to DPE, which will make a final recommendation for the Minister to approve or refuse the proposed project.

What's next?

The relocation of utilities will be taking place from mid to late 2022 at a number of the enhancement sites along the Albury to Illabo alignment. The project's Critical State Significant Infrastructure status allows for this type of pre-construction activity to progress with approval. However, this does not change the approvals pathway of an EIS.

Albury to Illabo enhancement sites



The types of works include relocation of: gas and electricity services, sewer and water mains, and telecommunication infrastructure. This enables the proposed Inland Rail works to proceed once approved. Stakeholders potentially affected by these works will be notified and kept informed throughout.



Culcairn footbridge

Greater Hume/Lockhart enhancement site

Culcairn footbridge: The disused footbridge will be removed to allow for double-stacked freight trains. Inland Rail is working with the community to gift the bridge deck.

Greater Hume/Lockhart works fast facts

Noise: Construction in the Greater Hume/Lockhart precinct is likely to generate moderate noise due to the works required and the machinery involved. A Construction Noise and Vibration Management Plan will guide the delivery of construction works and mitigate, where possible, impacts on communities.

Operational rail noise and vibration is assessed in accordance with relevant state guidelines and the Secretary's Environmental Assessment Requirements. These guidelines provide the levels at which noise and vibration are deemed reasonable and feasible with mitigation.

Train numbers and speed: In the first year of Inland Rail's operation on the Albury to Illabo section near Greater Hume/Lockhart, an additional two trains a day are expected, increasing from 12 to 14. A daily peak of 20 trains a day are forecast by 2040. The track will enable the use of double-stacked, 1,800m-long trains with a 21-tonne axle load at a maximum speed of 115km/h.

Train lengths: The length of trains that will use Inland Rail will depend on market requirements. Since 2010, the Inland Rail project scope has been to determine the best possible route enabling 1,800m-long, double-stacked freight trains to travel between Melbourne and Brisbane. Operators are expected to also run trains that are shorter, some with only single-stacked containers. Any future upgrades to accommodate 3,600m-long trains would be subject to environmental assessment and approvals.

Impacts on truck numbers and freight movement:

Inland Rail will reduce the burden on large B-double trucks to do the heavy lifting of transporting goods around the country. Truck volumes will be reduced in more than 20 of our regional towns and congestion will ease on some of Australia's busiest highways.

Each train could carry the equivalent freight volume of 110 B-double trucks, which means safer, less congested roads and fewer carbon emissions.

Level crossings: For enhancement projects on existing operating rail corridor like Albury to Illabo, ARTC does not assess existing level crossings for modifications where there is already sufficient height and width clearance for double-stacked trains.

However, the Sladen Street level crossing located at the Henty Yard clearances enhancement site and the Plunkett Street level crossing located at the Yerong Creek Yard clearances enhancement site will be modified to accommodate the necessary track realignments, also known as track slews. The pedestrian crossing at Sladen Street will be upgraded to include extra safety provisions.

Once Inland Rail is operational, wait times at activated level crossings with boom gates and flashing lights are not expected to change from current wait times as train speeds and lengths vary under current operating arrangements.

Road closures and construction: During work at the Sladen Street level crossing there will be a temporary road closure and traffic diversion to the crossing at Rosler Parade.

Want to know more?

ARTC is committed to working with property owners, communities, state and local governments as a vital part of our planning and consultation work, and we value your input. If you have any questions or comments, please let us know.

✉ ARTC Inland Rail, GPO Box 14, Sydney NSW 2001

📞 1800 762 761 ✉ inlandrailnsw@artc.com.au 🌐 inlandrail.com.au/a2i



CURRENT AS AT MAY 2022

Children Centres and Family Day Care Services

Greater Hume Children Services has continued to provide much needed child care services through its centre based services at Holbrook, Henty, Culcairn and Walla Walla in addition to the more than 54 Family Day Care educators based across the region from Batlow to Benalla.

Proudly managed by Greater Hume Council.

Enquiries T 1800 954 999

ghchildren.com.au



Greater Hume
Children Services

Apply for the small business fees and charges rebate

If you're a sole trader, the owner of a small business or a not-for-profit organisation in NSW, you may be eligible for a small business fees and charges rebate of \$3,000.

This rebate helps businesses recover from the impacts of COVID-19 and encourages growth by reducing the cost of running a business. Eligible businesses or not-for-profits only need to apply for the rebate once, but can submit multiple claims until the full value of \$3,000 is reached.

Funds can be used to offset the costs of eligible NSW and local government fees and charges due and paid from 1 March 2021.

These include, but are not limited to:

- food authority licences

- liquor licences
- tradesperson licences
- event fees
- outdoor seating fees
- council rates
- road user tolls for business use.

Employing businesses can now claim 50% of the cost of COVID-19 rapid antigen tests (RATs) up to the full rebate value of \$3,000 to help them assist their workers to test when required.

The rebate cannot be used for fines or penalties, fees and charges that have the key purpose of discouraging behaviours or inducing behaviour changes, Commonwealth government charges, rent on government premises, or taxes. See the guidelines for more information.

Note: If you've already registered for the rebate, you do not need to do anything – you will receive an automatic \$1,000 increase to your rebate. Businesses newly registering will have a rebate of \$3,000. **The rebate will be available until 30 June 2022**

service.nsw.gov.au/small-business-fees-and-charges-rebate

NextGen Manufacturing Roadshow Albury

Seminar Invitation



RSM Australia, along with Business NSW and Advanced Manufacturing Growth Centre (AMGC) present the 2022 NextGen Manufacturing Seminar which will explore innovation and opportunities in the regional manufacturing market.

Wed, 15 June. Enquiries: kerryn.arnold@rsm.com.au



Did you know?

Residential Sales July to September 2021 Quarter

LGA	No of sales	Median	Annual change in median
Albury	360	\$423,000	+23.25%
Wagga	397	\$430,000	+21.13%
Greater Hume	52	\$288,000	+37.14%

Source: <https://www.facs.nsw.gov.au/resources/statistics/rent-and-sales/dashboard>

Building Approvals, Year to date 2022 (until 12 May)

LGA	No of new houses	LGA	No of new houses
Greater Hume	63	Albury	287
Federation	49	Wagga Wagga	259

Source: 87310DO005_202203 Building Approvals, Australia, March 2022

Land Development in Greater Hume

Jindera Industrial Estate

Currently, Council is progressing towards a new industrial land development at Jindera estate.

New enquiries for industrial land in Greater Hume are welcomed.

Contact Marg Killalea T: 02 6036 0100.

Fischer Community Leadership Program

Henty and Holbrook

The Fisher Community Leadership Program is a new initiative that aims to enable and empower leadership within the community from the grassroots up.

The focus of the program is to develop leadership skills and create a group of community leaders that are equipped to take action, and make a difference.

In its inaugural year, the 2022 program has commenced in May with eighteen participants and continues until September.



The program is aptly named in honor of Tim Fischer, former Australian politician and diplomat who served as leader of the National Party from 1990 to 1999 and who called Lockhart home.

Sessions are being delivered flexibly with face to face and via ZOOM (training provided), in the communities of Holbrook and Henty.

For information about the program contact Mary Hoodless.

Program Coordinator
M: 0428 104 482



2022 Regional Economic Development Strategies (REDS) Update Business Survey

The Department of Regional NSW is undertaking a project in 2022 to produce updates to the Regional Economic Development Strategies, which provide a tailored economic development strategy for each of the 38 Functional Economic Regions (FERs) across Regional NSW.

The Albury REDS considers the functional economic region comprising five local government areas - Albury City, Wodonga City, Greater Hume, Federation and Indigo shires. Endowments and specialisations play a key role in economic development.

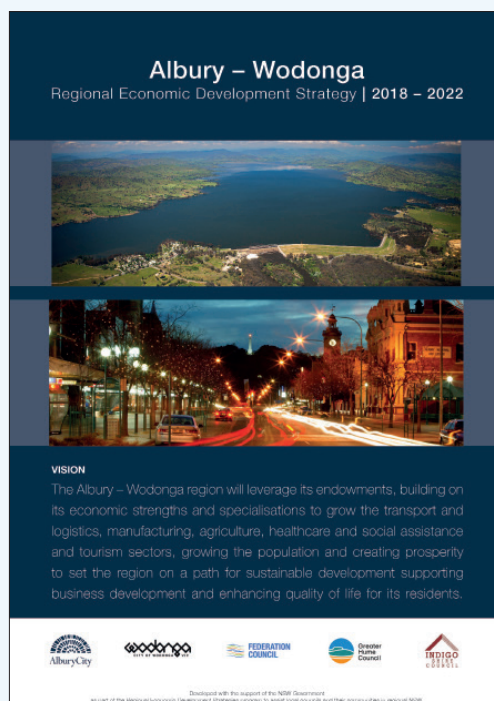
As part of this project, the Department of Regional NSW has engaged PwC to help understand future regional development priorities and the economic impacts to regions of recent events including drought, bushfires, floods and COVID-19.

PwC is undertaking a survey of regional businesses to better understand key trends and sentiments impacting the economic and business climate and to gather views from the business community about key economic development priorities for your region.

The following survey comprises multiple choice questions and should take approximately 15 minutes to complete. Please note that results of this survey will be treated as strictly confidential and any presentation of the results will be anonymised.

To take the survey
pwc.to/3z5yGbP

The survey will remain open until the end of June 2022.



Geoff Reardon - ICN update



Geoff Reardon is Regional Manager for Murray Riverina ICN.

The Industry Capability Network (ICN) is funded by NSW Government to assist communities to increase economic prosperity. ICN introduce businesses of all sizes to projects large and small across NSW, to a network of experienced

industry procurement and supply chain specialists. Geoff works as a connector between local business and local and national projects.

His role revolves around assisting large scale project managers source local companies with the skills and ability to meet the needs of the project.

Packages are currently open for the Albury to Parkes section of **Inland Rail**. The Albury to Parkes section involves extensive enhancements to specific sites across the 355 kilometres of existing track running from Albury to Illabo and Stockinbingal to Parkes.

<https://bit.ly/3NKeY90>

Maragle Switching Station and Transmission line.

Currently seeking expressions of interest for Concrete foundations and Busbar supplies

<https://bit.ly/3a9Gyid>

The Riverina Redevelopment Program – Defence Estates

CPB Contractors and Downer have been successful in their bid to deliver the redevelopment program. No current packages are listed however there will be packages listed over the coming months and years.

<https://bit.ly/3wZotfN>

Project Energy Connect- SEJV

SEJV calling for Interest from local suppliers. Packages will continue to be listed over the coming months as the projects moves forward.

<https://bit.ly/3t8cyK3>

SDLAM Acceleration project- Water Infrastructure NSW

<https://bit.ly/3m0DTK4>

Keep an eye on ICN Gateway as work packages will be advertised in the near future.

M: 0402 632 027

E: greardon@icnns.org.au

Business Email Compromise Scams

In August 2021, a local Rabobank branch reported incidence of recent fraud attempts in the region that have included losses as a result of clients falling victim to Business Email Compromise Scams.

These are very sophisticated scams, where the scammers may intercept legitimate supplier invoices before they reach your email inbox, and replace them with an identical invoice, only with new banking details. If your email account is compromised, the scammers may add a rule to your mailbox, which diverts certain emails to a different folder or external email address.

The scammers then update payment details contained in any invoices received and resend the emails to you.

To learn more about business email compromise scams <https://www.cyber.gov.au/acsc/view-all-content/publications/protecting-against-business-email-compromise>

Business Community Resilience Toolkit

The Business Community Resilience Toolkit is available for Greater Hume businesses now, FREE until September 2022. Don't miss out on the 26-module online program where you can learn to incorporate resilience practices into your day-to-day operations AND

prepare for future disasters at the same time.

By answering the 2 yes/no questions on each module, you are contributing to data that will help to map the capabilities and gaps in our business community and assist in future funding opportunities to help our businesses before, during and after disasters.

Register now at <https://toolkit.corporate2community.com>

Free toolkit for Greater Hume businesses to help get prepared before the next disaster.

Ends September 2022.

toolkit.corporate2community.com

The price of loyalty is complacency

Are you rewarded by your bank for your loyalty or is your loyalty taken for granted?

As a loyal customer, you may have been with the same bank for a considerable period of time, you may have all your banking facilities with that one bank and you are a good banking customer (ie your bank accounts are kept in order and not overdrawn, you provide the bank with updated information when requested and you are an advocate of the bank).

Being a loyal bank customer, your expectation is that you will be provided the best possible service from your bank. And in most cases, this is true. Your bank manager is in regular contact, your banking requests are completed in a timely manner, your bank manager may even invite you out to lunch!

However, over time, this loyalty may be taken for granted. With increasing demands of today's bank managers to manage more clients, to fulfil many roles within the bank, to keep up with the forever changing bank policies and compliance requirements, the client service levels are under constant pressure – even if you are a loyal customer!

When was the last time your interest rate and bank fees were reviewed for being a loyal customer?

Being a loyal and a good banking customer is very much appreciated by your bank. However, being a loyal customer does not automatically trigger an interest rate review. An interest rate review needs to be requested. This request needs to be made in conjunction with you presenting to the bank comprehensive data in order to support that your business risk profile has improved and a lower rate is justified.

Key data requirements include:

- Profit and Loss statement
- Balance sheet (equity position)
- Cash flow budget with detailed assumptions on key variables
- Business overview including short term and long term goals/objectives for the business
- Key strategies on how the business will achieve its goals
- Key risks in the business and how the business manages these risks

By collating the data and presenting your business and its associated risk profile to the bank, you are then in a position to negotiate and optimize the best funding package in terms of structure, price, flexibility, security and conditions.

Article courtesy David Robinson
M: 0484 920 674

robinsonsewell.com.au

Set up and perform regular backups

Never worry about losing files again

A backup is a digital copy of your most important information.

Copies of your files (e.g. photos, documents, videos, etc.) are saved to an external storage device or to an online server like the cloud.

Backing up and having backups mean you can restore your files if something goes wrong. It is a precautionary measure so that your data is accessible in case something happens to your computer.

We recommend backing up your files regularly.

You can set up automatic backups in your system or application settings for peace of mind

- For Apple iPhone users
- For Apple Mac users
- For Microsoft Windows 10 users

Get the step by step guide to perform regular backups

cyber.gov.au/learn/backups

Murray Region Forestry Hub

The Murray Region Forestry Hub was originally formed as the South West Slopes Forest Industry Hub as part of the Australian government's National Forest Industries Plan to identify the constraints limiting forestry and timber industry growth.

Murray Region Forestry Hub (MRFH) to better reflect the extended geographical boundaries of the Hub region to include North East Victoria.

The Murray Region Forestry Hub takes in about 3.5million hectares in the area east of the Hume Freeway,

west of the Great Dividing Range, south of Gundagai, and taking in the plantations of NE Victoria down to Lake Eildon. Key forestry towns in the NSW part of the Hub are Tumut, Batlow, Tumbarumba, Gundagai and Adelong. In the Victorian Hub area, the main centres for the industry are Corryong, Tallangatta, Myrtleford and Wangaratta.

This area contains around 170,000 ha of softwood plantations (both public and private). The Murray Region is home to one of the largest softwood-plantation forestry industries in Australia. Softwood is the wood from a pine tree, as distinct from hardwood that comes from gum trees or eucalypts (as found in native forests).



For more information
murrayregionforestry.com.au

Tax changes causing a farm business rethink

For generations, Australian farming families have often operated their farming business via family trusts or partnerships. This allows the family to benefit from certain general tax concessions and specific concessions targeted at primary producers.

The primary production concessions that have made these structures preferable are the primary production averaging system and access to Farm Management Deposits (FMDs).

FMDs and averaging are only available to individual taxpayers and are applied when assessing the farming business income that is reported in the personal income tax returns of the farm operators and their families.

These two concessions are designed to smooth the peaks and troughs that are typical of a farming business, bringing greater predictability to the impact of tax on the farm's cashflow.

Two recent developments to the Australian business tax system are now causing farm operators and tax advisors to question whether these concessions remain as beneficial as they once were.

The first, and more gradual change, has been the lowering of the company tax rate to 25% for small and medium sized businesses.

It is important to understand that while a company pays tax at 25% on every dollar of profit, an individual is paying tax at a marginal tax rate of 34.5% (including Medicare levy) once their income exceeds \$45,000. From this point, the more income a person earns the less tax efficient the situation becomes.

Once a business owner is earning

approximately \$100,000, their effective tax rate equals the company business tax rate and will continue to become less tax efficient.

Secondly, on 23 February the Australian Taxation Office (ATO) released its long-awaited draft position on the taxation of Family Trust Arrangements.

This draft position may evolve and is too complex to address in this article. However, the ATO has stated that they will be taking a restrictive position on the legitimacy of common arrangements observed with the use of family trusts by business owners.

While the list is extensive, the primary



examples from the draft that farming families need to understand are where:

- Distributions have been made to an adult child and the entitlement to the funds representing those distributions have been applied for the benefit of another person (usually the parents),
- Where an entitlement to income has been 'gifted' back to the trustee (or a parent) or otherwise forgiven,

Broadly, the ATO is taking the position that the recipient of an income distribution will need to receive the financial benefit of this distribution.

This will mean that trust distributions to adult children will only be acceptable in certain circumstances, particularly where there is an expectation that these funds can (or will) be paid.

This is a problem from a tax planning point of view for business owners, especially those that will not be able to commit the cash of a business to pay the distributions being declared in the names of their adult children. In this case, the number of people able to share the business income of the family will reduce, pushing the income of the primary business owners higher, leading to higher marginal tax rates and a less efficient outcome.

With a higher average tax rate for the family the ability to smooth tax liabilities has less value. So, for farming businesses in a growth phase, that need to retain cash to invest in the farm or reduce debt, moving the business to a company and capping the tax rate at 25% is becoming an option that needs to be considered seriously.

Article courtesy of Jason Croker, RSM Albury

rsm.global/australia/offices/albury



^ Dennis Kane, Henty Community Development Committee addresses new residents welcome night held at Henty on 16 November 2021. The night was very well attended with approximately 30 new residents being welcomed.

Business Connect small business support

Business Connect is a dedicated and personalised NSW Government program. It provides advice, events and resources to help you start, run, adapt or grow your small business.

One-to-one business advisory sessions are complemented with a range of events and resources providing practical insights and business skills development.

Business Connect advisors are independent professionals. They have experience running their own business, qualifications in a business-related discipline, and advisory experience.

For existing business owners, Business Connect provide advice and practical tips on a range of topics including:

- business planning
- market to reach new customers
- grow your digital presence and social media
- access finance and manage cash flow
- sales and pricing strategies
- adopt digital tools
- innovation
- cyber security
- sell to government.

The local Business Connect Advisor is Kevin Bascomb,
M: 0402 857 041
E:

kevin.bascomb@enterpriseplus.org.au



^ Kevin Bascomb



^ NSW Small Business Month - Business After Hours at Jindera Museum, 30 March. Top Pic: Jill Davis and Dan Hoban Middle Pic: Lovely catering ladies at the museum. Bottom: Group shot of attendees.

Greater Hume Councillors



^ Back Row: Cr Jenny O'Neill, Cr Doug Meyer OAM, Cr Ashley Lindner, Cr Lea Parker.
Front Row: Cr Matt Hicks, Cr Heather Wilton, Cr Tony Quinn, Cr Annette Schilg, Cr Ian Forrest.

Mayor, Cr Tony Quinn

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Deputy Mayor, Cr Annette Schilg

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Cr Doug Meyer, OAM

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Cr Matt Hicks

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Cr Jenny O'Neill

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Cr Lea Parker

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Cr Ian Forrest

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Cr Heather Wilton

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0417 166 731

Cr Ashley Lindner

alindner@greaterhume.nsw.gov.au
0458 293 328



Buy Local in Greater Hume



Director Identification Number (director ID)

All directors of companies, registered foreign companies, or Aboriginal and Torres Strait Islander corporations must apply for a director identification number (director ID).

A director ID is a unique identifier you will keep forever. It will help prevent the use of false or fraudulent director identities.

A director ID is a 15-digit identifier given to a director (or someone who intends to become a director) who has verified their identity with the Australian Taxation Office (ATO).

Director ID will increase transparency, help regulators track director relationships with companies, strengthen efforts to identify and eliminate director involvement in unlawful behaviours and help foster a fairer business environment for all. When a director needs to apply depends on when they were appointed, and under which Act.

If appointed under the Corporations Act 2001:

- before or on 31 October 2021, directors must apply by 30 November 2022
- between 1 November 2021 and 4 April 2022, directors must apply within 28 days of being appointed
- from 5 April 2022, directors must apply before they are appointed.

Director ID's are managed by the Australian Business Registry Services, a new service that will streamline how you register, view and maintain your business information with government.

abrs.gov.au/director-identification-number

Business registration

Are you starting a business, or thinking about starting one, use the tool to help you

- work out the business structure that will best suit your needs
- the basic business and tax registrations you should consider applying for.

register.business.gov.au/helpmedecide



Get the latest community and economic stats

Council now subscribes to the REMPLAN Community Profile and Economic Profile for Greater Hume Council area, with free public access a feature.

REMPPLAN Community delivers comprehensive insights into the unique demographic characteristics of the Greater Hume area.

REMPPLAN Economy is our local economy at a glance. Get headline stats on local population, employment, output, tourism and gross regional product (GRP).

To view the profiles google **remplan greater hume**

Advice to people experiencing financial hardship

If you or someone you know is struggling with their business finances, there are specialist small business financial counsellors to help you.

Small business financial counselling is always free, confidential, impartial, and non-judgemental.

Financial Counsellors are qualified professionals. They provide information, advocacy, informed options, and advice to people experiencing financial hardships.

Dealing with debt can be very stressful. The good news is that there are extensive laws in Australia which protect you as a consumer and can help you if you are in financial hardship.

To speak with a small business financial counsellor, please contact the Small Business Debt Helpline on 1300 413 828.



SMALL BUSINESS DEBT HELPLINE
1800 413 828
ndh.org.au

Business Contacts

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Service NSW for Business

Service NSW for Business offers **personalised support** to small business owners as they start, run and grow their businesses, and as they adapt and recover.

Contact NSW Business Concierge Ranvir Singh for free, step-by-step guidance over the phone and via email. Ranvir Singh M: 0409 125 274



Service NSW Business Concierge - Ranvir Singh