



Greater
Hume
Council

Long Term Financial Plan

**10 Year Financial Plan
for the years
2021/22 to 2030/31**

**Greater Hume Council
10 Year Financial Plan
2021/22 to 2030/31**

INCOME STATEMENT - CONSOLIDATED

	Original Budget	Revised Budget as at 31 Mar 2021	Projected Years									
	2020/21 \$ 000's	2020/21 \$ 000's	2021/22 \$ 000's	2022/23 \$ 000's	2023/24 \$ 000's	2024/25 \$ 000's	2025/26 \$ 000's	2026/27 \$ 000's	2027/28 \$ 000's	2028/29 \$ 000's	2029/30 \$ 000's	2030/31 \$ 000's
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	12,142	12,196	12,560	12,813	13,067	13,326	13,697	14,078	14,470	14,874	15,289	15,716
User Charges & Fees	6,736	7,882	7,761	7,866	7,978	8,077	8,199	8,322	8,442	8,565	8,691	8,816
Interest & Investment Revenue	263	224	166	166	260	313	575	680	890	890	890	890
Other Revenues	406	467	389	391	379	381	383	386	388	391	394	396
Grants & Contributions provided for Operating Purposes	11,298	11,923	10,495	10,542	10,047	9,963	10,631	10,854	11,084	11,320	11,563	11,811
Grants & Contributions provided for Capital Purposes	16,326	26,008	10,241	846	1,634	832	834	844	854	865	875	886
Other Income:												
Net gains from the disposal of assets	0	0	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	0	0	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	47,171	58,700	41,612	32,624	33,365	32,892	34,319	35,164	36,128	36,905	37,702	38,515
Expenses from Continuing Operations												
Employee Benefits & On-Costs	9,977	10,213	10,422	10,577	10,695	10,896	11,175	11,400	11,628	11,869	12,099	12,342
Borrowing Costs	174	174	145	161	189	156	127	106	84	63	47	32
Materials & Contracts	8,703	10,487	7,759	7,743	8,051	8,353	8,486	8,655	8,727	8,897	8,928	9,031
Depreciation & Amortisation	8,667	9,147	9,680	10,064	10,465	10,881	11,025	11,173	11,323	11,477	11,634	11,794
Other Expenses	3,627	3,599	3,899	3,959	4,027	4,103	4,175	4,264	4,344	4,416	4,500	4,582
Net Losses from the Disposal of Assets	0	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	31,148	33,620	31,905	32,504	33,427	34,389	34,988	35,598	36,106	36,722	37,208	37,781
Operating Result from Continuing Operations	16,023	25,080	9,707	120	-62	-1,497	-669	-434	22	183	494	734
Discontinued Operations - Profit/(Loss)	0	0	0	0	0	0	0	0	0	0	0	0
Net Profit/(Loss) from Discontinued Operations	0	0	0	0	0	0	0	0	0	0	0	0
Net Operating Result for the Year	16,023	25,080	9,707	120	-62	-1,497	-669	-434	22	183	494	734
Net Operating Result before Grants and Contributions provided for Capital Purposes	-303	-928	-534	-726	-1,696	-2,329	-1,503	-1,278	-832	-682	-381	-152

**Greater Hume Council
10 Year Financial Plan
2021/22 to 2030/31**

INCOME STATEMENT - GENERAL FUND

	Original Budget	Revised Budget as at 31 Mar 2021	Projected Years									
	2020/21 \$ 000's	2020/21 \$ 000's	2021/22 \$ 000's	2022/23 \$ 000's	2023/24 \$ 000's	2024/25 \$ 000's	2025/26 \$ 000's	2026/27 \$ 000's	2027/28 \$ 000's	2028/29 \$ 000's	2029/30 \$ 000's	2030/31 \$ 000's
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	9,919	9,958	10,185	10,392	10,601	10,815	11,142	11,479	11,826	12,184	12,553	12,933
User Charges & Fees	5,151	6,267	6,136	6,211	6,292	6,356	6,431	6,508	6,588	6,668	6,749	6,830
Interest & Investment Revenue	176	137	126	138	233	279	507	584	777	759	741	722
Other Revenues	396	456	379	380	368	370	372	375	377	379	382	384
Grants & Contributions provided for Operating Purposes	11,298	11,923	10,495	10,542	10,047	9,963	10,631	10,854	11,084	11,320	11,563	11,811
Grants & Contributions provided for Capital Purposes	16,326	25,641	5,741	846	1,634	832	834	844	854	865	875	886
Other Income:												
Net gains from the disposal of assets	0	0	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	0	0	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	43,266	54,382	33,062	28,509	29,175	28,615	29,917	30,644	31,506	32,175	32,863	33,566
Expenses from Continuing Operations												
Employee Benefits & On-Costs	9,052	9,288	9,476	9,612	9,711	9,893	10,153	10,359	10,566	10,788	10,997	11,219
Borrowing Costs	174	174	145	161	189	156	127	106	84	63	47	32
Materials & Contracts	6,692	8,476	5,946	5,998	6,270	6,547	6,628	6,775	6,819	6,950	6,927	6,994
Depreciation & Amortisation	7,666	8,109	8,600	8,941	9,296	9,666	9,761	9,859	9,956	10,055	10,155	10,257
Other Expenses	3297	3265	3603	3655	3717	3788	3,854	3,936	4,011	4,076	4,154	4,230
Net Losses from the Disposal of Assets												
Total Expenses from Continuing Operations	26,881	29,312	27,770	28,367	29,183	30,050	30,523	31,035	31,436	31,932	32,280	32,732
Operating Result from Continuing Operations	16,385	25,070	5,292	142	-8	-1,435	-606	-391	70	243	583	834
Discontinued Operations - Profit/(Loss)	0	0	0	0	0	0	0	0	0	0	0	0
Net Profit/(Loss) from Discontinued Operations	0	0	0	0	0	0	0	0	0	0	0	0
Net Operating Result for the Year	16,385	25,070	5,292	142	-8	-1,435	-606	-391	70	243	583	834
Net Operating Result before Grants and Contributions provided for Capital Purposes	59	-571	-449	-704	-1,642	-2,267	-1,440	-1,235	-784	-622	-292	-52

**Greater Hume Council
10 Year Financial Plan
2021/22 to 2030/31**

INCOME STATEMENT - WATER FUND

	Original Budget	Revised Budget as at 31 Mar 2021	Projected Years									
	2020/21 \$ 000's	2020/21 \$ 000's	2021/22 \$ 000's	2022/23 \$ 000's	2023/24 \$ 000's	2024/25 \$ 000's	2025/26 \$ 000's	2026/27 \$ 000's	2027/28 \$ 000's	2028/29 \$ 000's	2029/30 \$ 000's	2030/31 \$ 000's
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	848	850	965	990	1,013	1,036	1,057	1,078	1,100	1,123	1,145	1,168
User Charges & Fees	1,291	1,316	1,326	1,351	1,378	1,408	1,450	1,491	1,527	1,565	1,605	1,644
Interest & Investment Revenue	38	38	17	11	12	16	31	44	52	62	71	81
Other Revenues	0	0	0	0	0	0	0	0	0	0	0	0
Grants & Contributions provided for Operating Purposes	0	0	0	0	0	0	0	0	0	0	0	0
Grants & Contributions provided for Capital Purposes	0	118	0	0	0	0	0	0	0	0	0	0
Other Income:												
Net gains from the disposal of assets	0	0	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	0	0	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	2,177	2,322	2,308	2,352	2,403	2,460	2,538	2,613	2,679	2,750	2,821	2,893
Expenses from Continuing Operations												
Employee Benefits & On-Costs	485	485	495	505	515	525	535	545	556	566	577	588
Borrowing Costs	0	0	0	0	0	0	0	0	0	0	0	0
Materials & Contracts	1,263	1,263	1,169	1,136	1,160	1,183	1,223	1,232	1,258	1,284	1,325	1,350
Depreciation & Amortisation	420	435	453	471	490	509	530	551	573	596	620	644
Other Expenses	126	131	128	131	133	135	137	140	142	145	147	150
Net Losses from the Disposal of Assets												
Total Expenses from Continuing Operations	2,294	2,314	2,245	2,243	2,298	2,352	2,425	2,468	2,529	2,591	2,669	2,732
Operating Result from Continuing Operations	-117	8	63	109	105	108	113	145	150	159	152	161
Discontinued Operations - Profit/(Loss)	0	0	0	0	0	0	0	0	0	0	0	0
Net Profit/(Loss) from Discontinued Operations	0	0	0	0	0	0	0	0	0	0	0	0
Net Operating Result for the Year	-117	8	63	109	105	108	113	145	150	159	152	161
Net Operating Result before Grants and Contributions provided for Capital Purposes	-117	-110	63	109	105	108	113	145	150	159	152	161

**Greater Hume Council
10 Year Financial Plan
2021/22 to 2030/31**

INCOME STATEMENT - SEWER FUND

	Original Budget	Revised Budget as at 31 Mar 2021	Projected Years									
	2020/21 \$ 000's	2020/21 \$ 000's	2021/22 \$ 000's	2022/23 \$ 000's	2023/24 \$ 000's	2024/25 \$ 000's	2025/26 \$ 000's	2026/27 \$ 000's	2027/28 \$ 000's	2028/29 \$ 000's	2029/30 \$ 000's	2030/31 \$ 000's
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,375	1,388	1,410	1,431	1,453	1,475	1,498	1,521	1,544	1,567	1,591	1,615
User Charges & Fees	294	299	299	304	308	313	318	323	327	332	337	342
Interest & Investment Revenue	49	49	23	17	15	18	37	52	61	69	78	87
Other Revenues	10	11	10	11	11	11	11	11	11	12	12	12
Grants & Contributions provided for Operating Purposes	0	0	0	0	0	0	0	0	0	0	0	0
Grants & Contributions provided for Capital Purposes	0	249	4,500	0	0	0	0	0	0	0	0	0
Other Income:												
Net gains from the disposal of assets	0	0	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	0	0	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	1,728	1,996	6,242	1,763	1,787	1,817	1,864	1,907	1,943	1,980	2,018	2,056
Expenses from Continuing Operations												
Employee Benefits & On-Costs	440	440	451	460	469	478	487	496	506	515	525	535
Borrowing Costs	0	0	0	0	0	0	0	0	0	0	0	0
Materials & Contracts	748	748	644	609	621	623	635	648	650	663	676	687
Depreciation & Amortisation	581	603	627	652	679	706	734	763	794	826	859	893
Other Expenses	204	203	168	173	177	180	184	188	191	195	199	202
Net Losses from the Disposal of Assets												
Total Expenses from Continuing Operations	1,973	1,994	1,890	1,894	1,946	1,987	2,040	2,095	2,141	2,199	2,259	2,317
Operating Result from Continuing Operations	-245	2	4,352	-131	-159	-170	-176	-188	-198	-219	-241	-261
Discontinued Operations - Profit/(Loss)	0	0	0	0	0	0	0	0	0	0	0	0
Net Profit/(Loss) from Discontinued Operations	0	0	0	0	0	0	0	0	0	0	0	0
Net Operating Result for the Year	-245	2	4,352	-131	-159	-170	-176	-188	-198	-219	-241	-261
Net Operating Result before Grants and Contributions provided for Capital Purposes	-245	-247	-148	-131	-159	-170	-176	-188	-198	-219	-241	-261

Greater Hume Council
10 Year Financial Plan
2021/22 to 2030/31

BALANCE SHEET - CONSOLIDATED

	Original Budget	Revised Budget as at 31 Mar 2021	Projected Years									
	2020/21 \$ 000's	2020/21 \$ 000's	2021/22 \$ 000's	2022/23 \$ 000's	2023/24 \$ 000's	2024/25 \$ 000's	2025/26 \$ 000's	2026/27 \$ 000's	2027/28 \$ 000's	2028/29 \$ 000's	2029/30 \$ 000's	2030/31 \$ 000's
ASSETS												
Current Assets												
Cash & Cash Equivalents	1,593	1,392	7,107	2,931	4,199	3,837	3,886	4,736	7,292	8,063	10,396	12,582
Investments	14,000	16,000	8,000	8,000	8,000	10,000	11,500	12,000	12,000	14,000	15,000	16,000
Receivables	5,675	5,675	5,675	5,675	5,675	5,675	5,657	5,652	5,645	5,643	5,640	5,640
Inventories	2,269	2,269	2,269	2,269	2,269	2,269	2,284	2,288	2,287	2,291	2,291	2,294
Current assets classified as "held for sale"	20	0	0	277	577	577	577	577	577	607	0	0
Total Current Assets	23,557	25,336	23,051	19,152	20,720	22,358	23,904	25,253	27,801	30,604	33,327	36,516
Non-Current Assets												
Receivables	0	40	0	0	0	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0	0	0	0	0	0
Infrastructure, Property, Plant & Equipment	655,854	662,022	668,620	672,900	672,562	670,737	669,589	668,765	667,189	665,665	663,929	662,036
Investments Accounted for using the equity method	0	0	0	0	0	0	0	0	0	0	0	0
Investment Property	0	0	0	0	0	0	0	0	0	0	0	0
Intangible Assets	163	163	163	125	86	47	8	0	0	0	0	0
Non-current assets classified as "held for sale"	0	0	2500	4,646	3,492	2,338	1761	1184	607	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Current Assets	656,017	662,225	671,283	677,671	676,140	673,122	671,358	669,949	667,796	665,665	663,929	662,036
TOTAL ASSETS	679,574	687,561	694,334	696,823	696,860	695,480	695,262	695,202	695,597	696,269	697,256	698,552
LIABILITIES												
Current Liabilities												
Bank Overdraft	0	0	0	0	0	0	0	0	0	0	0	0
Payables	3,261	2,256	3,261	3,261	3,261	3,261	3,337	3,335	3,332	3,329	3,327	3,340
Other Liabilities	200	77	200	200	200	200	200	200	200	200	200	200
Borrowings	499	499	627	814	816	576	594	612	518	534	501	516
Provisions	3,016	3,532	3,016	3,016	3,016	3,016	3,016	3,016	3,016	3,016	3,016	3,016
Liabilities associated with assets classified as "held for sale"	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Liabilities	6,976	6,364	7,104	7,291	7,293	7,053	7,147	7,163	7,066	7,079	7,044	7,072
Non-Current Liabilities												
Payables	725	1497	725	725	725	725	725	725	725	725	725	725
Borrowings	2,754	2,754	3,628	4,914	4,097	3,522	2,928	2,316	1,797	1,264	763	247
Provisions	559	5,210	559	559	559	559	559	559	559	559	559	559
Investments Accounted for using the equity method	0	0	0	0	0	0	0	0	0	0	0	0
Liabilities associated with assets classified as "held for sale"	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Current Liabilities	4,038	9,461	4,912	6,198	5,381	4,806	4,212	3,600	3,081	2,548	2,047	1,531
TOTAL LIABILITIES	11,014	15,825	12,016	13,489	12,674	11,859	11,359	10,763	10,147	9,627	9,091	8,603
Net Assets	668,560	671,736	682,318	683,334	684,186	683,621	683,903	684,439	685,450	686,642	688,165	689,949
EQUITY												
Retained Earnings	289,652	292,070	301,774	301,894	301,832	300,335	299,666	299,232	299,254	299,437	299,931	300,665
Revaluation Reserves	378,908	379,666	380,544	381,440	382,354	383,286	384,237	385,207	386,196	387,205	388,234	389,284
Council Equity Interest	668,560	671,736	682,318	683,334	684,186	683,621	683,903	684,439	685,450	686,642	688,165	689,949
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	668,560	671,736	682,318	683,334	684,186	683,621	683,903	684,439	685,450	686,642	688,165	689,949

Greater Hume Council
10 Year Financial Plan
2021/22 to 2030/31

BALANCE SHEET - GENERAL FUND

	Original Budget	Revised Budget as at 31 Mar 2021	Projected Years									
	2020/21 \$ 000's	2020/21 \$ 000's	2021/22 \$ 000's	2022/23 \$ 000's	2023/24 \$ 000's	2024/25 \$ 000's	2025/26 \$ 000's	2026/27 \$ 000's	2027/28 \$ 000's	2028/29 \$ 000's	2029/30 \$ 000's	2030/31 \$ 000's
ASSETS												
Current Assets												
Cash & Cash Equivalents	-5,112	-5,234	979	262	653	656	320	283	1,415	522	822	735
Investments	14,000	16,000	8,000	8,000	8,000	10,000	11,500	12,000	12,000	14,000	15,000	16,000
Receivables	4,875	4,875	4,875	4,875	4,875	4,875	4,857	4,852	4,845	4,843	4,840	4,840
Inventories	2,269	2,269	2,269	2,269	2,269	2,269	2,284	2,288	2,287	2,291	2,291	2,294
Current assets classified as "held for sale"	20	0	0	277	577	577	577	577	577	607	0	0
Total Current Assets	16,052	17,910	16,123	15,683	16,374	18,377	19,538	20,000	21,124	22,263	22,953	23,869
Non-Current Assets												
Receivables	0	40	0	0	0	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0	0	0	0	0	0
Infrastructure, Property, Plant & Equipment	599,900	605,864	607,549	608,141	608,637	607,836	607,629	607,981	607,657	607,455	607,106	606,591
Investments Accounted for using the equity method	0	0	0	0	0	0	0	0	0	0	0	0
Investment Property	0	0	0	0	0	0	0	0	0	0	0	0
Intangible Assets	163	163	163	125	86	47	8	0	0	0	0	0
Non-current assets classified as "held for sale"	0	0	2500	4,646	3,492	2,338	1761	1184	607	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Current Assets	600,063	606,067	610,212	612,912	612,215	610,221	609,398	609,165	608,264	607,455	607,106	606,591
TOTAL ASSETS	616,115	623,977	626,335	628,595	628,589	628,598	628,936	629,165	629,388	629,718	630,059	630,460
LIABILITIES												
Current Liabilities												
Bank Overdraft	0	0	0	0	0	0	0	0	0	0	0	0
Payables	2,736	1,731	2,736	2,736	2,736	2,736	2,812	2,810	2,807	2,804	2,802	2,815
Other Liabilities	200	77	200	200	200	200	200	200	200	200	200	200
Borrowings	499	499	627	814	816	576	594	612	518	534	501	516
Provisions	3,016	3,532	3,016	3,016	3,016	3,016	3,016	3,016	3,016	3,016	3,016	3,016
Liabilities associated with assets classified as "held for sale"	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Liabilities	6,451	5,839	6,579	6,766	6,768	6,528	6,622	6,638	6,541	6,554	6,519	6,547
Non-Current Liabilities												
Payables	725	1497	725	725	725	725	725	725	725	725	725	725
Borrowings	2754	2754	3628	4914	4097	3522	2928	2316	1797	1264	763	247
Provisions	559	5210	559	559	559	559	559	559	559	559	559	559
Investments Accounted for using the equity method	0	0	0	0	0	0	0	0	0	0	0	0
Liabilities associated with assets classified as "held for sale"	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Current Liabilities	4,038	9,461	4,912	6,198	5,381	4,806	4,212	3,600	3,081	2,548	2,047	1,531
TOTAL LIABILITIES	10,489	15,300	11,491	12,964	12,149	11,334	10,834	10,238	9,622	9,102	8,566	8,078
Net Assets	605,626	608,677	614,844	615,631	616,440	617,264	618,102	618,927	619,766	620,616	621,493	622,382
EQUITY												
Retained Earnings	263229	265522	270811	270702	270597	270489	270376	270231	270081	269922	269770	269609
Revaluation Reserves	342397	343155	344033	344929	345843	346775	347726	348696	349685	350694	351723	352773
Council Equity Interest	605,626	608,677	614,844	615,631	616,440	617,264	618,102	618,927	619,766	620,616	621,493	622,382
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	605,626	608,677	614,844	615,631	616,440	617,264	618,102	618,927	619,766	620,616	621,493	622,382

**Greater Hume Council
10 Year Financial Plan
2021/22 to 2030/31**

BALANCE SHEET - WATER FUND

	Original Budget	Revised Budget as at 31 Mar 2021	Projected Years									
	2020/21 \$ 000's	2020/21 \$ 000's	2021/22 \$ 000's	2022/23 \$ 000's	2023/24 \$ 000's	2024/25 \$ 000's	2025/26 \$ 000's	2026/27 \$ 000's	2027/28 \$ 000's	2028/29 \$ 000's	2029/30 \$ 000's	2030/31 \$ 000's
ASSETS												
Current Assets												
Cash & Cash Equivalents	3,070	3,002	2,250	1,060	1,469	1,913	2,302	2,866	3,474	4,149	4,829	5,544
Investments	0	0	0	0	0	0	0	0	0	0	0	0
Receivables	500	500	500	500	500	500	500	500	500	500	500	500
Inventories	0	0	0	0	0	0	0	0	0	0	0	0
Current assets classified as "held for sale"	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Assets	3,570	3,502	2,750	1,560	1,969	2,413	2,802	3,366	3,974	4,649	5,329	6,044
Non-Current Assets												
Receivables	0	0	0	0	0	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0	0	0	0	0	0
Infrastructure, Property, Plant & Equipment	21,581	21,774	22,589	23,888	23,584	23,248	22,972	22,553	22,095	21,579	21,051	20,497
Investments Accounted for using the equity method	0	0	0	0	0	0	0	0	0	0	0	0
Investment Property	0	0	0	0	0	0	0	0	0	0	0	0
Intangible Assets	0	0	0	0	0	0	0	0	0	0	0	0
Non-current assets classified as "held for sale"	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Current Assets	21,581	21,774	22,589	23,888	23,584	23,248	22,972	22,553	22,095	21,579	21,051	20,497
TOTAL ASSETS	25,151	25,276	25,339	25,448	25,553	25,661	25,774	25,919	26,069	26,228	26,380	26,541
LIABILITIES												
Current Liabilities												
Bank Overdraft	0	0	0	0	0	0	0	0	0	0	0	0
Payables	500	500	500	500	500	500	500	500	500	500	500	500
Other Liabilities	0	0	0	0	0	0	0	0	0	0	0	0
Borrowings	0	0	0	0	0	0	0	0	0	0	0	0
Provisions	0	0	0	0	0	0	0	0	0	0	0	0
Liabilities associated with assets classified as "held for sale"	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Liabilities	500	500	500	500	500	500	500	500	500	500	500	500
Non-Current Liabilities												
Payables	0	0	0	0	0	0	0	0	0	0	0	0
Borrowings	0	0	0	0	0	0	0	0	0	0	0	0
Provisions	0	0	0	0	0	0	0	0	0	0	0	0
Investments Accounted for using the equity method	0	0	0	0	0	0	0	0	0	0	0	0
Liabilities associated with assets classified as "held for sale"	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL LIABILITIES	500	500	500	500	500	500	500	500	500	500	500	500
Net Assets	24,651	24,776	24,839	24,948	25,053	25,161	25,274	25,419	25,569	25,728	25,880	26,041
EQUITY												
Retained Earnings	11,367	11,492	11,555	11,664	11,769	11,877	11,990	12,135	12,285	12,444	12,596	12,757
Revaluation Reserves	13,284	13,284	13,284	13,284	13,284	13,284	13,284	13,284	13,284	13,284	13,284	13,284
Council Equity Interest	24,651	24,776	24,839	24,948	25,053	25,161	25,274	25,419	25,569	25,728	25,880	26,041
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	24,651	24,776	24,839	24,948	25,053	25,161	25,274	25,419	25,569	25,728	25,880	26,041

Greater Hume Council
10 Year Financial Plan
2021/22 to 2030/31

BALANCE SHEET - SEWER FUND

	Original Budget	Revised Budget as at 31 Mar 2021	Projected Years									
	2020/21 \$ 000's	2020/21 \$ 000's	2021/22 \$ 000's	2022/23 \$ 000's	2023/24 \$ 000's	2024/25 \$ 000's	2025/26 \$ 000's	2026/27 \$ 000's	2027/28 \$ 000's	2028/29 \$ 000's	2029/30 \$ 000's	2030/31 \$ 000's
ASSETS												
Current Assets												
Cash & Cash Equivalents	3,635	3,624	3,878	1,609	2,077	1,268	1,264	1,587	2,403	3,392	4,745	6,303
Investments	0	0	0	0	0	0	0	0	0	0	0	0
Receivables	300	300	300	300	300	300	300	300	300	300	300	300
Inventories	0	0	0	0	0	0	0	0	0	0	0	0
Current assets classified as "held for sale"	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Assets	3,935	3,924	4,178	1,909	2,377	1,568	1,564	1,887	2,703	3,692	5,045	6,603
Non-Current Assets												
Receivables	0	0	0	0	0	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0	0	0	0	0	0
Infrastructure, Property, Plant & Equipment	34,373	34,384	38,482	40,871	40,341	39,653	38,988	38,231	37,437	36,631	35,772	34,948
Investments Accounted for using the equity method	0	0	0	0	0	0	0	0	0	0	0	0
Investment Property	0	0	0	0	0	0	0	0	0	0	0	0
Intangible Assets	0	0	0	0	0	0	0	0	0	0	0	0
Non-current assets classified as "held for sale"	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Current Assets	34,373	34,384	38,482	40,871	40,341	39,653	38,988	38,231	37,437	36,631	35,772	34,948
TOTAL ASSETS	38,308	38,308	42,660	42,780	42,718	41,221	40,552	40,118	40,140	40,323	40,817	41,551
LIABILITIES												
Current Liabilities												
Bank Overdraft	0	0	0	0	0	0	0	0	0	0	0	0
Payables	25	25	25	25	25	25	25	25	25	25	25	25
Other Liabilities	0	0	0	0	0	0	0	0	0	0	0	0
Borrowings	0	0	0	0	0	0	0	0	0	0	0	0
Provisions	0	0	0	0	0	0	0	0	0	0	0	0
Liabilities associated with assets classified as "held for sale"	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Liabilities	25	25	25	25	25	25	25	25	25	25	25	25
Non-Current Liabilities												
Payables	0	0	0	0	0	0	0	0	0	0	0	0
Borrowings	0	0	0	0	0	0	0	0	0	0	0	0
Provisions	0	0	0	0	0	0	0	0	0	0	0	0
Investments Accounted for using the equity method	0	0	0	0	0	0	0	0	0	0	0	0
Liabilities associated with assets classified as "held for sale"	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL LIABILITIES	25	25	25	25	25	25	25	25	25	25	25	25
Net Assets	38,283	38,283	42,635	42,755	42,693	41,196	40,527	40,093	40,115	40,298	40,792	41,526
EQUITY												
Retained Earnings	15,056	15,056	19,408	19,528	19,466	17,969	17,300	16,866	16,888	17,071	17,565	18,299
Revaluation Reserves	23,227	23,227	23,227	23,227	23,227	23,227	23,227	23,227	23,227	23,227	23,227	23,227
Council Equity Interest	38,283	38,283	42,635	42,755	42,693	41,196	40,527	40,093	40,115	40,298	40,792	41,526
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	38,283	38,283	42,635	42,755	42,693	41,196	40,527	40,093	40,115	40,298	40,792	41,526

Greater Hume Shire Council
10 Year Financial Plan
2021/22 to 2030/31

CASH FLOW STATEMENT - CONSOLIDATED

	Original Budget	Revised Budget as at 31 Mar 2021	Projected Years									
	2020/21 \$ 000's	2020/21 \$ 000's	2021/22 \$ 000's	2022/23 \$ 000's	2023/24 \$ 000's	2024/25 \$ 000's	2025/26 \$ 000's	2026/27 \$ 000's	2027/28 \$ 000's	2028/29 \$ 000's	2029/30 \$ 000's	2030/31 \$ 000's
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	12,142	12,197	12,560	12,813	13,067	13,326	13,698	14,077	14,470	14,874	15,289	15,716
User Charges & Fees	6,938	7,899	7,761	7,866	7,978	8,077	8,199	8,322	8,442	8,565	8,691	8,816
Interest & Investment Revenue Received	263	224	166	166	260	313	575	680	890	890	890	890
Bonds & Deposits Received	28,176	37,932	20,733	11,388	11,681	10,795	11,465	11,698	11,938	12,185	12,438	12,697
Other	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Employee Benefits & On-Costs	-9,977	-10,213	-10,422	-10,577	-10,695	-10,896	-11,175	-11,400	-11,628	-11,869	-12,099	-12,342
Materials & Contracts	-11,314	-10,450	-7,759	-7,743	-8,051	-8,353	-8,486	-8,655	-8,727	-8,897	-9,028	-9,031
Borrowing Costs	-174	-174	-145	-161	-189	-156	-127	-106	-84	-63	-47	-32
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-3,700	-3,525	-3,977	-4,038	-4,108	-4,185	-4,259	-4,349	-4,431	-4,504	-4,590	-4,674
Net Cash provided (or used in) Operating Activities	22,801	34,337	19,345	10,144	10,360	9,340	10,311	10,692	11,297	11,611	12,077	12,476
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	3,929	3,130	1,582	4,678	1,576	0	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-331	-650	-650	-650	-650	-650	-650	-650	-350
Sale of Infrastructure, Property, Plant & Equipment	332	-347	179	243	358	233	230	260	200	275	250	230
Deferred Debtors Receipts	12	-12	11	11	11	11	10	5	0	0	0	0
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	0	-	-	-	-121	-1,616	278	-718	-1,725	-1,689	-3,585
Purchase of Infrastructure, Property, Plant & Equipment	-26,440	-36,675	-19,991	-13,694	-9,573	-8,359	-9,160	-9,642	-8,961	-9,222	-9,122	-9,084
Purchase of Real Estate Assets	-	0	-2,500	-2,700	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-22,167	-33,904	-20,719	-11,793	-8,278	-8,886	-11,186	-9,749	-10,129	-11,322	-11,211	-12,789
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	0	0	1,500	2,100	-	-	0	0	0	0	0	0
Other Financing Activity Receipts	0	0	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-516	-516	-494	-627	-814	-816	-576	-593	-612	-518	-533	-501
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-516	-516	1,006	1,473	-814	-816	-576	-593	-612	-518	-533	-501
Net Increase/(Decrease) in Cash & Cash Equivalents	118	-83	-368	-176	1,268	-362	-1,451	350	556	-229	333	-814
plus: Cash, Cash Equivalents & Investments - beginning of year	1,475	1,475	1,475	1,107	931	2,199	1,837	386	736	1,292	1,063	1,396
Cash & Cash Equivalents - end of the year	1,593	1,392	1,107	931	2,199	1,837	386	736	1,292	1,063	1,396	582
Cash & Cash Equivalents - end of the year	1,593	1,392	1,107	931	2,199	1,837	386	736	1,292	1,063	1,396	582
Investments - end of the year	14,000	16,000	14,000	10,000	10,000	12,000	15,000	16,000	18,000	21,000	24,000	28,000
Cash, Cash Equivalents & Investments - end of the year	15,593	17,392	15,107	10,931	12,199	13,837	15,386	16,736	19,292	22,063	25,396	28,582
Representing:												
- External Restrictions	6,160	8,299	6,757	3,298	4,175	3,810	4,195	5,082	6,506	8,170	10,203	12,476
- Internal Restrictions	5,685	5,657	5,468	4,938	4,856	4,253	4,653	5,053	5,453	6,653	7,853	9,053
- Unrestricted	3,748	3,436	2,882	2,695	3,168	5,774	6,538	6,601	7,333	7,240	7,340	7,053
	15,593	17,392	15,107	10,931	12,199	13,837	15,386	16,736	19,292	22,063	25,396	28,582

Greater Hume Shire Council
10 Year Financial Plan
2021/22 to 2030/31

Restricted Cash & Investments	Original Budget	Revised Budget as at 31 Mar 2021	Projected Years									
	2020/21 \$ 000's	2020/21 \$ 000's	2021/22 \$ 000's	2022/23 \$ 000's	2023/24 \$ 000's	2024/25 \$ 000's	2025/26 \$ 000's	2026/27 \$ 000's	2027/28 \$ 000's	2028/29 \$ 000's	2029/30 \$ 000's	2030/31 \$ 000's
Cash & Investments												
Cash on Hand and at Bank	1593	1392	1107	931	2199	1837	386	736	1292	1063	1396	582
Term Deposits	14000	16000	14000	10000	10000	12000	15000	16000	18000	21000	24000	28000
Total Cash & Investments	15,593	17,392	15,107	10,931	12,199	13,837	15,386	16,736	19,292	22,063	25,396	28,582
External Restrictions												
Trust Fund	230	230	207	207	207	207	207	207	207	207	207	207
Unexpended Grants	0	0	0	0	0	0	0	0	0	0	0	0
Developer Contributions - General Fund	70	649	343	343	343	343	343	343	343	343	343	343
Developer Contributions - Water Fund	820	1024	0	0	0	0	0	0	0	0	0	0
Developer Contributions - Sewer Fund	697	1006	0	0	0	0	0	0	0	0	0	0
Water Funds	1160	1970	2,250	1,060	1,469	1,913	2,302	2,866	3,474	4,149	4,829	5,544
Sewerage Funds	3104	3341	3,878	1,609	2,077	1,268	1,264	1,587	2,403	3,392	4,745	6,303
Town Improvement Funds & Other	79	79	79	79	79	79	79	79	79	79	79	79
TOTAL - EXTERNAL RESTRICTIONS	6,160	8,299	6,757	3,298	4,175	3,810	4,195	5,082	6,506	8,170	10,203	12,476
Internal Restrictions												
Uncompleted works	0	0	0	0	0	0	0	0	0	0	0	0
Bypass Handover Works Contribution	0											
Community & Aged Care Housing Reserves	681	780	779	786	763	769	769	769	769	769	769	769
Employee Leave Entitlements	437	506	566	626	686	746	896	1046	1196	1346	1496	1646
Family Day Care & Children Services Reserves	279	563	613	745	736	627	677	727	777	827	877	927
Holbrook Hostel Sale Proceeds Reserve	247	63	0	0	0	0	0	0	0	0	0	0
Holbrook Caravan Park Sale Reserve	393	393	393	0	0	0	0	0	0	0	0	0
Jindera Hostel Sale Proceeds Reserve	28	9	0	0	0	0	0	0	0	0	0	0
Land Sales Reserve	275	103	275	0	0	0	0	0	0	0	0	0
Plant & Vehicles Replacement Reserve	1191	985	980	483	292	84	284	484	684	884	1084	1284
Waste Management Reserve	1687	1326	1341	1356	1371	1336	1336	1336	1336	1336	1336	1336
Works Warranty Reserve	134	389	134	134	134	134	134	134	134	134	134	134
Other Reserves	333	540	387	808	874	557	557	557	557	1,357	2,157	2,957
TOTAL - INTERNAL RESTRICTIONS	5,685	5,657	5,468	4,938	4,856	4,253	4,653	5,053	5,453	6,653	7,853	9,053
TOTAL INTERNALLY & EXTERNALLY RESTRICTED CASH	11,845	13,956	12,225	8,236	9,031	8,063	8,848	10,135	11,959	14,823	18,056	21,529
TOTAL UNRESTRICTED CASH	3,748	3,436	2,882	2,695	3,168	5,774	6,538	6,601	7,333	7,240	7,340	7,053